

FRIWO is divesting its DIN rail power supply business

Ostbevern, 31 December 2024 – FRIWO – an international product and system provider of power supplies, charging technology and digitally controllable drive solutions – today signed a framework agreement to divest its business in customer- and application-specific power supply solutions for DIN rails. The execution of the framework agreement is still subject to various conditions and is expected to be completed in the first half of 2025. In the current fiscal year 2024, FRIWO generated sales of around EUR 11 million with these products, with solid profitability. The purchase price is in the low double-digit million-euro range.

The activities in the area of power supply solutions for DIN rails which are bundled in the business segment Industrial will be acquired by a reputable component and system manufacturer in the field of electrical engineering, electronics and automation, which has already been the sole customer for the relevant FRIWO products and services. The power supply business, which is highly customer- and application-specific, has no organizational or synergistic connection to FRIWO's other activities. FRIWO plans to invest the funds it expects to receive from the transaction in the expansion and technological development of the group's core activities.

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